

Annual Budget

**School District No. 82 (Coast Mountains)**

June 30, 2024

# School District No. 82 (Coast Mountains)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 82 (COAST MOUNTAINS) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

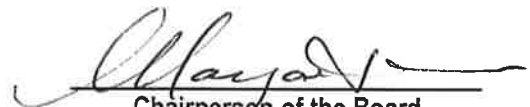
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 82 (Coast Mountains) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$74,590,292 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 14th DAY OF JUNE, 2023;

READ A SECOND TIME THE 14th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2023;

( Corporate Seal )



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 82 (Coast Mountains) Annual Budget Bylaw 2023/2024, adopted by the Board the 14<sup>TH</sup> DAY OF JUNE, 2023.



Secretary Treasurer

# School District No. 82 (Coast Mountains)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	4,219,000	4,161,438
Adult	0.625	0.625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>4,219.625</b>	<b>4,162.063</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	62,560,916	57,623,321
Other	110,400	95,400
Tuition	13,000	19,500
Other Revenue	7,408,300	7,538,300
Rentals and Leases	570,000	585,000
Investment Income	171,000	171,000
Amortization of Deferred Capital Revenue	2,144,363	2,128,562
<b>Total Revenue</b>	<b>72,977,979</b>	<b>68,161,083</b>
<b>Expenses</b>		
Instruction	55,123,970	52,684,582
District Administration	3,074,207	2,792,536
Operations and Maintenance	13,076,919	12,525,349
Transportation and Housing	2,932,024	2,738,742
<b>Total Expense</b>	<b>74,207,120</b>	<b>70,741,209</b>
<b>Net Revenue (Expense)</b>	<b>(1,229,141)</b>	<b>(2,580,126)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>461,702</b>	<b>1,215,000</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(767,439)</b>	<b>(1,365,126)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(767,439)	(1,365,126)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(767,439)</b>	<b>(1,365,126)</b>

# School District No. 82 (Coast Mountains)

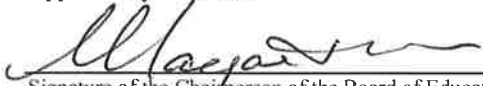
Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	60,577,686	57,236,344
Operating - Tangible Capital Assets Purchased	148,940	
Special Purpose Funds - Total Expense	10,482,692	10,311,734
Special Purpose Funds - Tangible Capital Assets Purchased	36,000	36,000
Capital Fund - Total Expense	3,146,742	3,193,131
Capital Fund - Tangible Capital Assets Purchased from Local Capital	198,232	13,232
<b>Total Budget Bylaw Amount</b>	<b>74,590,292</b>	<b>70,790,441</b>

**Approved by the Board**

  
 \_\_\_\_\_  
 Signature of the Chairperson of the Board of Education

JUNE 14, 2023  
 \_\_\_\_\_  
 Date Signed

  
 \_\_\_\_\_  
 Signature of the Superintendent

JUNE 14, 2023  
 \_\_\_\_\_  
 Date Signed

  
 \_\_\_\_\_  
 Signature of the Secretary Treasurer

JUNE 14, 2023  
 \_\_\_\_\_  
 Date Signed

# School District No. 82 (Coast Mountains)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(1,229,141)</b>	<b>(2,580,126)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(184,940)	(36,000)
From Local Capital	(198,232)	(13,232)
From Deferred Capital Revenue	(3,223,646)	(3,711,147)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(3,606,818)</b>	<b>(3,760,379)</b>
Amortization of Tangible Capital Assets	3,146,742	3,193,131
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(460,076)</b>	<b>(567,248)</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(1,689,217)</b>	<b>(3,147,374)</b>

# School District No. 82 (Coast Mountains)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	53,334,224	48,843,587
Other	95,400	95,400
Tuition	13,000	19,500
Other Revenue	6,132,300	5,971,300
Rentals and Leases	570,000	585,000
Investment Income	120,000	120,000
<b>Total Revenue</b>	<b>60,264,924</b>	<b>55,634,787</b>
<b>Expenses</b>		
Instruction	45,222,817	43,019,723
District Administration	3,074,207	2,766,536
Operations and Maintenance	9,620,854	8,962,821
Transportation and Housing	2,659,808	2,487,264
<b>Total Expense</b>	<b>60,577,686</b>	<b>57,236,344</b>
<b>Net Revenue (Expense)</b>	<b>(312,762)</b>	<b>(1,601,557)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>461,702</b>	<b>1,215,000</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(148,940)	
Local Capital		386,557
<b>Total Net Transfers</b>	<b>(148,940)</b>	<b>386,557</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 82 (Coast Mountains)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	55,598,232	50,882,019
ISC/LEA Recovery	(5,425,300)	(5,425,300)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,160,795	1,160,795
Funding for Graduated Adults		943
Student Transportation Fund	557,786	557,786
Support Staff Benefits Grant	58,465	57,256
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	596	596
Labour Settlement Funding	928,103	1,331,799
Next Generation Network (NGN)	12,780	12,780
Integrated Child and Youth Grant	434,580	170,845
Equity Scan		85,881
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>53,334,224</b>	<b>48,843,587</b>
<b>Provincial Grants - Other</b>	<b>95,400</b>	<b>95,400</b>
<b>Tuition</b>		
International and Out of Province Students	13,000	19,500
<b>Total Tuition</b>	<b>13,000</b>	<b>19,500</b>
<b>Other Revenues</b>		
Funding from First Nations	5,425,300	5,425,300
Miscellaneous		
Grant in Aid - District of Kitimat	60,000	60,000
Concert Series Art Starts	15,000	15,000
City of Terrace	12,000	12,000
Theatre User Levy Fees	5,000	5,000
Refund of EHC Preium Surplus	300,000	350,000
Shared Service Agreements	65,000	54,000
Miscellaneous	250,000	50,000
<b>Total Other Revenue</b>	<b>6,132,300</b>	<b>5,971,300</b>
<b>Rentals and Leases</b>	<b>570,000</b>	<b>585,000</b>
<b>Investment Income</b>	<b>120,000</b>	<b>120,000</b>
<b>Total Operating Revenue</b>	<b>60,264,924</b>	<b>55,634,787</b>



# School District No. 82 (Coast Mountains)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	21,679,853	21,359,586
Principals and Vice Principals	3,925,931	3,243,687
Educational Assistants	4,475,900	3,950,613
Support Staff	6,039,932	5,386,948
Other Professionals	2,945,098	2,304,121
Substitutes	1,809,505	1,661,947
<b>Total Salaries</b>	<b>40,876,219</b>	<b>37,906,902</b>
<b>Employee Benefits</b>	<b>9,398,415</b>	<b>8,881,260</b>
<b>Total Salaries and Benefits</b>	<b>50,274,634</b>	<b>46,788,162</b>
<b>Services and Supplies</b>		
Services	1,792,570	1,971,367
Student Transportation	2,529,784	2,432,771
Professional Development and Travel	1,144,281	1,027,663
Rentals and Leases	2,500	2,500
Dues and Fees	91,450	91,450
Insurance	171,831	175,831
Supplies	2,970,636	3,146,600
Utilities	1,600,000	1,600,000
<b>Total Services and Supplies</b>	<b>10,303,052</b>	<b>10,448,182</b>
<b>Total Operating Expense</b>	<b>60,577,686</b>	<b>57,236,344</b>

**School District No. 82 (Coast Mountains)**

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	16,847,506	334,471		373,319		1,121,442	18,676,738
1.03 Career Programs	198,081						198,081
1.07 Library Services	854,345	14,074		258,304		30,996	1,157,719
1.08 Counselling	1,064,258	265,562					1,329,820
1.10 Special Education	2,450,199	65,451	3,350,000	56,220	558,966	388,154	6,868,990
1.31 Indigenous Education	265,464	172,856	1,125,900		373,866		1,938,086
1.41 School Administration		3,073,517		1,008,351		49,913	4,131,781
<b>Total Function 1</b>	<b>21,679,853</b>	<b>3,925,931</b>	<b>4,475,900</b>	<b>1,696,194</b>	<b>932,832</b>	<b>1,590,505</b>	<b>34,301,215</b>
<b>4 District Administration</b>							
4.11 Educational Administration					636,181		636,181
4.40 School District Governance					109,785		109,785
4.41 Business Administration				326,387	683,729		1,010,116
<b>Total Function 4</b>	-	-	-	<b>326,387</b>	<b>1,429,695</b>	-	<b>1,756,082</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				47,742	457,076		504,818
5.50 Maintenance Operations				3,782,273	111,635	219,000	4,112,908
5.52 Maintenance of Grounds				149,322			149,322
5.56 Utilities							-
<b>Total Function 5</b>	-	-	-	<b>3,979,337</b>	<b>568,711</b>	<b>219,000</b>	<b>4,767,048</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				11,936	13,860		25,796
7.70 Student Transportation				26,078			26,078
<b>Total Function 7</b>	-	-	-	<b>38,014</b>	<b>13,860</b>	-	<b>51,874</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	-	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>21,679,853</b>	<b>3,925,931</b>	<b>4,475,900</b>	<b>6,039,932</b>	<b>2,945,098</b>	<b>1,809,505</b>	<b>40,876,219</b>

# School District No. 82 (Coast Mountains)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	18,676,738	4,359,452	23,036,190	1,232,515	24,268,705	22,722,546
1.03 Career Programs	198,081	47,539	245,620	236,650	482,270	487,580
1.07 Library Services	1,157,719	273,513	1,431,232	50,000	1,481,232	1,360,187
1.08 Counselling	1,329,820	319,157	1,648,977		1,648,977	1,502,546
1.10 Special Education	6,868,990	1,473,932	8,342,922	393,069	8,735,991	8,585,686
1.31 Indigenous Education	1,938,086	445,760	2,383,846	1,020,780	3,404,626	3,583,563
1.41 School Administration	4,131,781	902,233	5,034,014	167,002	5,201,016	4,777,615
<b>Total Function 1</b>	<b>34,301,215</b>	<b>7,821,586</b>	<b>42,122,801</b>	<b>3,100,016</b>	<b>45,222,817</b>	43,019,723
<b>4 District Administration</b>						
4.11 Educational Administration	636,181	152,683	788,864	424,250	1,213,114	1,150,861
4.40 School District Governance	109,785	6,038	115,823	70,300	186,123	192,004
4.41 Business Administration	1,010,116	255,484	1,265,600	409,370	1,674,970	1,423,671
<b>Total Function 4</b>	<b>1,756,082</b>	<b>414,205</b>	<b>2,170,287</b>	<b>903,920</b>	<b>3,074,207</b>	2,766,536
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	504,818	121,156	625,974	249,161	875,135	834,628
5.50 Maintenance Operations	4,112,908	993,181	5,106,089	1,355,471	6,461,560	5,892,242
5.52 Maintenance of Grounds	149,322	35,837	185,159	309,000	494,159	445,951
5.56 Utilities	-	-	-	1,790,000	1,790,000	1,790,000
<b>Total Function 5</b>	<b>4,767,048</b>	<b>1,150,174</b>	<b>5,917,222</b>	<b>3,703,632</b>	<b>9,620,854</b>	8,962,821
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	25,796	6,191	31,987		31,987	29,097
7.70 Student Transportation	26,078	6,259	32,337	2,595,484	2,627,821	2,458,167
<b>Total Function 7</b>	<b>51,874</b>	<b>12,450</b>	<b>64,324</b>	<b>2,595,484</b>	<b>2,659,808</b>	2,487,264
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>40,876,219</b>	<b>9,398,415</b>	<b>50,274,634</b>	<b>10,303,052</b>	<b>60,577,686</b>	57,236,344

# School District No. 82 (Coast Mountains)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	9,226,692	8,779,734
Other	15,000	
Other Revenue	1,276,000	1,567,000
Investment Income	1,000	1,000
<b>Total Revenue</b>	<b>10,518,692</b>	<b>10,347,734</b>
<b>Expenses</b>		
Instruction	9,901,153	9,664,859
District Administration		26,000
Operations and Maintenance	309,323	369,397
Transportation and Housing	272,216	251,478
<b>Total Expense</b>	<b>10,482,692</b>	<b>10,311,734</b>
<b>Net Revenue (Expense)</b>	<b>36,000</b>	<b>36,000</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(36,000)	(36,000)
<b>Total Net Transfers</b>	<b>(36,000)</b>	<b>(36,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 82 (Coast Mountains)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			1,100,000						
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	308,323	210,447		128,000	26,950	254,139	647,954	336,538	5,994,495
Provincial Grants - Other						15,000			
Other			1,200,000						
Investment Income	1,000								
	309,323	210,447	1,200,000	128,000	26,950	269,139	647,954	336,538	5,994,495
<b>Less:</b> Allocated to Revenue	309,323	210,447	1,200,000	128,000	26,950	269,139	647,954	336,538	5,994,495
<b>Deferred Revenue, end of year</b>	-	-	1,100,000	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	308,323	210,447		128,000	26,950	254,139	647,954	336,538	5,994,495
Provincial Grants - Other						15,000			
Other Revenue			1,200,000						
Investment Income	1,000								
	309,323	210,447	1,200,000	128,000	26,950	269,139	647,954	336,538	5,994,495
<b>Expenses</b>									
Salaries									
Teachers						55,459			4,795,596
Principals and Vice Principals						56,431			
Educational Assistants		168,358					490,538		
Support Staff	228,607			107,120				28,381	
Other Professionals								68,568	
Substitutes								156,000	
	228,607	168,358	-	107,120	-	111,890	490,538	252,949	4,795,596
Employee Benefits	51,212	42,089		20,880		27,973	122,634	63,238	1,198,899
Services and Supplies	29,504		1,200,000		26,950	129,276	34,782	20,551	
	309,323	210,447	1,200,000	128,000	26,950	269,139	647,954	336,538	5,994,495
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 82 (Coast Mountains)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	ECL Early Care & Learning	Feeding Futures Fund	District of Kitimat
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		272,216			202,926				26,238
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	-		6,750	55,400		25,000	175,000	582,554	
Provincial Grants - Other									36,000
Other									
Investment Income									
	-	-	6,750	55,400	-	25,000	175,000	582,554	36,000
<b>Less:</b> Allocated to Revenue									
<b>Deferred Revenue, end of year</b>	-	272,216	6,750	55,400	202,926	25,000	175,000	582,554	26,238
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care		272,216	6,750	55,400	202,926	25,000	175,000	582,554	
Provincial Grants - Other									36,000
Other Revenue									
Investment Income									
	-	272,216	6,750	55,400	202,926	25,000	175,000	582,554	36,000
<b>Expenses</b>									
Salaries									
Teachers							136,469		
Principals and Vice Principals				41,550		20,000			
Educational Assistants								100,000	
Support Staff									
Other Professionals									
Substitutes				41,550		20,000	136,469	100,000	
Employee Benefits				13,850		5,000	34,117	25,000	
Services and Supplies		272,216	6,750		202,926		4,414	457,554	
	-	272,216	6,750	55,400	202,926	25,000	175,000	582,554	
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	36,000
<b>Interfund Transfers</b>									(36,000)
Tangible Capital Assets Purchased									(36,000)
<b>Net Revenue (Expense)</b>									

**School District No. 82 (Coast Mountains)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	<b>Principals &amp; Vice Principals Joint Trust</b>	<b>TOTAL</b>
	\$	\$
<b>Deferred Revenue, beginning of year</b>	83,000	1,684,380
<b>Add: Restricted Grants</b>		
Provincial Grants - Ministry of Education and Child Care		8,751,550
Provincial Grants - Other		15,000
Other	35,000	1,271,000
Investment Income		1,000
	<u>35,000</u>	<u>10,038,550</u>
<b>Less: Allocated to Revenue</b>	<u>40,000</u>	<u>10,518,692</u>
<b>Deferred Revenue, end of year</b>	<u>78,000</u>	<u>1,204,238</u>
<b>Revenues</b>		
Provincial Grants - Ministry of Education and Child Care		9,226,692
Provincial Grants - Other		15,000
Other Revenue	40,000	1,276,000
Investment Income		1,000
	<u>40,000</u>	<u>10,518,692</u>
<b>Expenses</b>		
Salaries		
Teachers		4,851,055
Principals and Vice Principals		192,900
Educational Assistants		720,446
Support Staff		464,108
Other Professionals		68,568
Substitutes		156,000
	<u>-</u>	<u>6,453,077</u>
Employee Benefits		1,604,892
Services and Supplies	40,000	2,424,723
	<u>40,000</u>	<u>10,482,692</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>-</u>	<u>36,000</u>
<b>Interfund Transfers</b>		
Tangible Capital Assets Purchased		(36,000)
	<u>-</u>	<u>(36,000)</u>
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>-</u>

# School District No. 82 (Coast Mountains)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		50,000	50,000	50,000
Amortization of Deferred Capital Revenue	2,144,363		2,144,363	2,128,562
<b>Total Revenue</b>	<b>2,144,363</b>	<b>50,000</b>	<b>2,194,363</b>	<b>2,178,562</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,146,742		3,146,742	3,193,131
<b>Total Expense</b>	<b>3,146,742</b>	<b>-</b>	<b>3,146,742</b>	<b>3,193,131</b>
<b>Net Revenue (Expense)</b>	<b>(1,002,379)</b>	<b>50,000</b>	<b>(952,379)</b>	<b>(1,014,569)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	184,940		184,940	36,000
Local Capital			-	(386,557)
<b>Total Net Transfers</b>	<b>184,940</b>	<b>-</b>	<b>184,940</b>	<b>(350,557)</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	198,232	(198,232)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>198,232</b>	<b>(198,232)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(619,207)</b>	<b>(148,232)</b>	<b>(767,439)</b>	<b>(1,365,126)</b>