

Annual Budget

School District No. 82 (Coast Mountain)

June 30, 2015

School District No. 82 (Coast Mountain)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 82 (COAST MOUNTAIN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 82 (Coast Mountain) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$57,791,902 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 18th DAY OF JUNE, 2014;

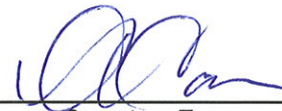
READ A SECOND TIME THE 18th DAY OF JUNE, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 18th DAY OF JUNE, 2014;

(Corporate Seal)



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 82 (Coast Mountain) Annual Budget Bylaw 2014/2015, adopted by the Board the 18th DAY OF JUNE, 2014.



Secretary Treasurer

School District No. 82 (Coast Mountain)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,739,000	4,774,625
Adult	18,000	29,625
Total Ministry Operating Grant Funded FTE's	4,757,000	4,804,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	48,286,001	48,444,224
Tuition	12,000	12,500
Other Revenue	5,820,371	6,389,756
Rentals and Leases	500,000	400,000
Investment Income	70,000	72,000
Amortization of Deferred Capital Revenue	1,788,322	1,806,092
Total Revenue	56,476,694	57,124,572
Expenses		
Instruction	42,733,642	43,152,989
District Administration	2,180,472	2,351,732
Operations and Maintenance	10,257,617	10,330,764
Transportation and Housing	2,279,866	2,264,765
Total Expense	57,451,597	58,100,250
Net Revenue (Expense)	(974,903)	(975,678)
Budgeted Allocation (Retirement) of Surplus (Deficit)	330,000	381,726
Budgeted Surplus (Deficit), for the year	(644,903)	(593,952)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(644,903)	(593,952)
Budgeted Surplus (Deficit), for the year	(644,903)	(593,952)

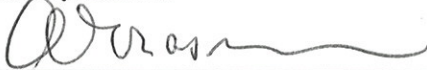
School District No. 82 (Coast Mountain)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	51,550,735	52,309,513
Special Purpose Funds - Total Expense	3,107,332	2,978,156
Special Purpose Funds - Tangible Capital Assets Purchased	340,305	438,372
Capital Fund - Total Expense	2,793,530	2,812,581
Capital Fund - Tangible Capital Assets Purchased from Local Capital		100,000
Total Budget Bylaw Amount	57,791,902	58,638,622

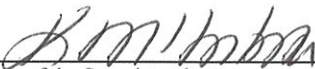
Approved by the Board



Signature of the Chairperson of the Board of Education

June 18/14

Date Signed



Signature of the Superintendent

June 18/14

Date Signed



Signature of the Secretary Treasurer

06/18/14

Date Signed

School District No. 82 (Coast Mountain)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(974,903)</u>	<u>(975,678)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(340,305)	(438,372)
From Local Capital		(100,000)
From Deferred Capital Revenue	<u>(1,208,361)</u>	
Total Acquisition of Tangible Capital Assets	<u>(1,548,666)</u>	<u>(538,372)</u>
Amortization of Tangible Capital Assets	<u>2,793,530</u>	2,812,581
Total Effect of change in Tangible Capital Assets	<u>1,244,864</u>	<u>2,274,209</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>269,961</u>	<u>1,298,531</u>

School District No. 82 (Coast Mountain)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	45,996,364	46,269,696
Tuition	12,000	12,500
Other Revenue	4,670,371	5,159,756
Rentals and Leases	500,000	400,000
Investment Income	42,000	40,000
Total Revenue	<u>51,220,735</u>	<u>51,881,952</u>
Expenses		
Instruction	39,683,510	40,251,397
District Administration	2,180,472	2,328,668
Operations and Maintenance	7,406,887	7,464,683
Transportation and Housing	2,279,866	2,264,765
Total Expense	<u>51,550,735</u>	<u>52,309,513</u>
Net Revenue (Expense)	<u>(330,000)</u>	<u>(427,561)</u>
Budgeted Prior Year Surplus Appropriation	<u>330,000</u>	<u>381,726</u>
Net Transfers (to) from other funds		
Local Capital		45,835
Total Net Transfers	<u>-</u>	<u>45,835</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 82 (Coast Mountain)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	49,120,239	49,874,960
AANDC/LEA Recovery	(4,433,371)	(4,914,756)
Other Ministry of Education Grants		
Pay Equity	1,160,796	1,160,796
Carbon Tax Reimbursement	60,000	60,000
Education Gaurantee	60,000	60,000
FSA Exam Grant	8,700	8,696
ITA	20,000	20,000
Total Provincial Grants - Ministry of Education	45,996,364	46,269,696
Tuition		
Continuing Education		500
Offshore Tuition Fees	12,000	12,000
Total Tuition	12,000	12,500
Other Revenues		
LEA/Direct Funding from First Nations	4,433,371	4,914,756
Miscellaneous		
Miscellaneous	180,000	180,000
District of Kitimat Grant in Aid of Theatre	50,000	50,000
ArtStarts Grant	7,000	15,000
Total Other Revenue	4,670,371	5,159,756
Rentals and Leases	500,000	400,000
Investment Income	42,000	40,000
Total Operating Revenue	51,220,735	51,881,952

School District No. 82 (Coast Mountain)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	20,269,974	20,709,998
Principals and Vice Principals	3,406,351	3,284,976
Educational Assistants	3,279,487	3,249,185
Support Staff	4,593,576	4,866,240
Other Professionals	1,766,965	1,735,931
Substitutes	1,475,265	1,648,935
Total Salaries	34,791,618	35,495,265
Employee Benefits	8,174,675	7,936,644
Total Salaries and Benefits	42,966,293	43,431,909
Services and Supplies		
Services	1,521,155	1,830,810
Student Transportation	2,185,056	2,181,451
Professional Development and Travel	697,278	769,403
Rentals and Leases	4,500	4,500
Dues and Fees	75,290	73,690
Insurance	160,532	159,622
Supplies	2,440,631	2,383,128
Utilities	1,500,000	1,475,000
Total Services and Supplies	8,584,442	8,877,604
Total Operating Expense	51,550,735	52,309,513

School District No. 82 (Coast Mountain)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	16,115,812	376,158	25,040	360,800		861,000	17,738,810
1.03 Career Programs	179,722				71,139	1,000	251,861
1.07 Library Services	370,385	182,048		279,786		22,000	854,219
1.08 Counselling	937,098	54,091					991,189
1.10 Special Education	2,237,751	742,127	2,244,000	57,500	319,863	262,930	5,864,171
1.31 Aboriginal Education	429,206	97,364	1,010,447	37,573	38,820	98,135	1,711,545
1.41 School Administration		1,954,563		710,124		44,000	2,708,687
Total Function 1	20,269,974	3,406,351	3,279,487	1,445,783	429,822	1,289,065	30,120,482
4 District Administration							
4.11 Educational Administration				44,000	295,721		339,721
4.40 School District Governance					79,800		79,800
4.41 Business Administration				237,000	524,639	4,000	765,639
Total Function 4	-	-	-	281,000	900,160	4,000	1,185,160
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				35,000	340,503	1,000	376,503
5.50 Maintenance Operations				2,612,155	86,588	178,000	2,876,743
5.52 Maintenance of Grounds				195,433			195,433
5.56 Utilities							-
Total Function 5	-	-	-	2,842,588	427,091	179,000	3,448,679
7 Transportation and Housing							
7.41 Transportation and Housing Administration				8,760	9,892		18,652
7.70 Student Transportation				15,445		3,200	18,645
Total Function 7	-	-	-	24,205	9,892	3,200	37,297
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	20,269,974	3,406,351	3,279,487	4,593,576	1,766,965	1,475,265	34,791,618

School District No. 82 (Coast Mountain)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	17,738,810	4,185,634	21,924,444	1,550,433	23,474,877	23,826,471
1.03 Career Programs	251,861	61,060	312,921	57,500	370,421	270,227
1.07 Library Services	854,219	211,956	1,066,175	50,000	1,116,175	1,091,166
1.08 Counselling	991,189	237,074	1,228,263		1,228,263	1,097,638
1.10 Special Education	5,864,171	1,392,669	7,256,840	318,250	7,575,090	7,658,616
1.31 Aboriginal Education	1,711,545	360,640	2,072,185	446,375	2,518,560	2,526,689
1.41 School Administration	2,708,687	642,087	3,350,774	49,350	3,400,124	3,780,590
Total Function 1	30,120,482	7,091,120	37,211,602	2,471,908	39,683,510	40,251,397
4 District Administration						
4.11 Educational Administration	339,721	72,913	412,634	293,750	706,384	677,772
4.40 School District Governance	79,800	960	80,760	105,200	185,960	176,780
4.41 Business Administration	765,639	176,119	941,758	346,370	1,288,128	1,474,116
Total Function 4	1,185,160	249,992	1,435,152	745,320	2,180,472	2,328,668
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	376,503	73,132	449,635	247,318	696,953	677,274
5.50 Maintenance Operations	2,876,743	703,215	3,579,958	1,104,340	4,684,298	4,905,375
5.52 Maintenance of Grounds	195,433	51,203	246,636	279,000	525,636	407,034
5.56 Utilities	-	-	-	1,500,000	1,500,000	1,475,000
Total Function 5	3,448,679	827,550	4,276,229	3,130,658	7,406,887	7,464,683
7 Transportation and Housing						
7.41 Transportation and Housing Administration	18,652	4,353	23,005		23,005	23,379
7.70 Student Transportation	18,645	1,660	20,305	2,236,556	2,256,861	2,241,386
Total Function 7	37,297	6,013	43,310	2,236,556	2,279,866	2,264,765
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	34,791,618	8,174,675	42,966,293	8,584,442	51,550,735	52,309,513

School District No. 82 (Coast Mountain)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	2,289,637	2,174,528
Other Revenue	1,150,000	1,230,000
Investment Income	8,000	12,000
Total Revenue	<u>3,447,637</u>	<u>3,416,528</u>
Expenses		
Instruction	3,050,132	2,901,592
District Administration	-	23,064
Operations and Maintenance	57,200	53,500
Total Expense	<u>3,107,332</u>	<u>2,978,156</u>
Net Revenue (Expense)	<u>340,305</u>	<u>438,372</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(340,305)	(438,372)
Total Net Transfers	<u>(340,305)</u>	<u>(438,372)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 82 (Coast Mountain)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Literacy Innovation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	40,000	650,000	23,000	35,000	60,000	120,000	55,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	334,505	808,107			128,000	29,400	107,646	600,379	
Other				1,200,000					
Investment Income	8,000								
	342,505	808,107	-	1,200,000	128,000	29,400	107,646	600,379	-
Less: Allocated to Revenue	342,505	808,107	20,000	1,150,000	144,000	50,000	157,646	720,379	20,000
Deferred Revenue, end of year	-	-	20,000	700,000	7,000	14,400	10,000	-	35,000
Revenues									
Provincial Grants - Ministry of Education	334,505	808,107	20,000		144,000	50,000	157,646	720,379	20,000
Other Revenue				1,150,000					
Investment Income	8,000								
	342,505	808,107	20,000	1,150,000	144,000	50,000	157,646	720,379	20,000
Expenses									
Salaries									
Teachers		605,000					30,000		
Educational Assistants					95,000		10,000	380,000	
Support Staff	45,000	72,000			10,000				
Substitutes	3,200								
	48,200	677,000	-	-	105,000	-	40,000	380,000	-
Employee Benefits	9,000	125,000			25,000		7,200	7,500	
Services and Supplies		6,107		1,150,000	14,000	50,000	110,446	332,879	20,000
	57,200	808,107	-	1,150,000	144,000	50,000	157,646	720,379	20,000
Net Revenue (Expense) before Interfund Transfers	285,305	-	20,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(285,305)		(20,000)						
	(285,305)	-	(20,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 82 (Coast Mountain)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	District of Kitimat	TOTAL
	\$	\$
Deferred Revenue, beginning of year	40,000	1,023,000
Add: Restricted Grants		
Provincial Grants - Ministry of Education		2,008,037
Other	5,000	1,205,000
Investment Income		8,000
	5,000	3,221,037
Less: Allocated to Revenue	35,000	3,447,637
Deferred Revenue, end of year	<u>10,000</u>	<u>796,400</u>
Revenues		
Provincial Grants - Ministry of Education	35,000	2,289,637
Other Revenue		1,150,000
Investment Income		8,000
	35,000	3,447,637
Expenses		
Salaries		
Teachers		635,000
Educational Assistants		485,000
Support Staff		127,000
Substitutes		3,200
	-	1,250,200
Employee Benefits		173,700
Services and Supplies		1,683,432
	-	3,107,332
Net Revenue (Expense) before Interfund Transfers	<u>35,000</u>	<u>340,305</u>
Interfund Transfers		
Tangible Capital Assets Purchased	(35,000)	(340,305)
	(35,000)	(340,305)
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 82 (Coast Mountain)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		20,000	20,000	20,000
Amortization of Deferred Capital Revenue	1,788,322		1,788,322	1,806,092
Total Revenue	1,788,322	20,000	1,808,322	1,826,092
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,793,530		2,793,530	2,812,581
Total Expense	2,793,530	-	2,793,530	2,812,581
Net Revenue (Expense)	(1,005,208)	20,000	(985,208)	(986,489)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	340,305		340,305	438,372
Local Capital			-	(45,835)
Total Net Transfers	340,305	-	340,305	392,537
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(664,903)	20,000	(644,903)	(593,952)